

15S - DESIGNATED SPECIAL REVENUE

Operational Summary

Agency Description:

To provide cash for intra/inter fund cashflow loans and to fund strategic priorities identified in the County's Strategic Financial Plan.

On May 12, 1998, the Board approved the strategy in the 1998 Strategic Financial Plan which programmed the use of cash in this fund to pay for one-time costs such as jail construction. When the cash in this fund is insufficient for cashflow loans, another source (e.g., short term market borrowing) will be developed. As with any long-term plan, the Board could re-program the funding toward different uses should priorities change or if funding is needed to address other financial issues.

Available in the FY 2001-2002 budget are appropriations for projects to remedy deferred maintenance and Americans with Disabilities Act deficiencies, future court space needs in south Orange County, a new regional animal care facility and workforce issues.

A portion of the appropriations for projects to remedy deferred maintenance and Americans with Disabilities Act deficiencies are carried over from FY 2000-2001. Recent increases in resources in the Public Facilities and Resources Department are expected to accelerate design and construction of these projects.

There is sufficient cash projected to be available in this fund during FY 2001-2002 to make necessary cashflow loans, however as a back up, the Auditor-Controller has identified additional sources for cashflow loans in FY 2001-2002.

At a Glance:

| | |
|--|------------|
| Total FY 2000-2001 Actual Expenditure + Encumbrance: | 13,975,683 |
| Total Final FY 2001-2002 Budget: | 74,412,381 |
| Percent of County General Fund: | N/A |
| Total Employees: | 0.00 |

Strategic Goals:

- Provide a source of funding for specific strategic priorities identified by the Board in the 1998 Strategic Financial Plan, confirmed in subsequent plan updates and committed to in annual County budgets.

Fiscal Year 2000-01 Key Project Accomplishments:

- Transferred \$10,990,000 to Fund 14Q for the completion of the Phase II Theo Lacy Branch Jail Expansion (509 Beds). Funded projects to remedy deferred maintenance and Americans with Disabilities Act deficiencies at various County facilities; contributed to projects which promote economic development, business retention, tourism and address workforce issues.

Budget Summary

Plan for Support of the County's Strategic Priorities:

Money in this fund is programmed for use over the next four years for strategic priorities as originally identified in the 1998 Strategic Financial Plan. The Board reviews the strategic priorities on an annual basis and may reallocate funding to meet current needs during the budget process.

Final Budget and History:

| Sources and Uses | FY 1999-2000 Actual Exp/Rev ⁽¹⁾ | FY 2000-2001 Final Budget | FY 2000-2001 Actual Exp/Rev ⁽¹⁾ | FY 2001-2002 Final Budget | Change from FY 2000-2001 Actual | |
|--------------------|---|------------------------------|---|------------------------------|------------------------------------|---------|
| | | | | | Amount | Percent |
| Total Revenues | 1,500,000 | 0 | 200,000 | 0 | (200,000) | (100) |
| Total Requirements | 14,525,423 | 87,531,000 | 14,175,683 | 74,412,381 | 60,236,698 | 425 |
| FBA | 100,967,782 | 87,531,000 | 87,942,359 | 74,412,381 | (13,529,978) | (15) |

(1) Amounts include prior year expenditures and exclude current year encumbrances. Therefore, the totals listed above may not match Total FY 2000-01 Actual Expenditure + Encumbrance included in the "At a Glance" section.

Detailed budget by expense category and by activity is presented for agency: DESIGNATED SPECIAL REVENUE in the Appendix on page 572.